



# COMPANY FORMATION IN EGYPT

## MAIN FORMS OF COMPANY/BUSINESS IN EGYPT

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- I. Companies and corporations
  - a. Joint stock companies
  - b. Partnerships limited by shares
  - c. Limited Liability companies
- II. Partnerships
  - a. Partnerships
  - b. Sole corporation
- III. Branches of Foreign companies
- IV. Representation offices

## SPECIFIC TAX CONCERNS RELATED TO ESTABLISHING A COMPANY

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Doing business in Egypt, whether in the form of a corporate (partnerships – trust companies) or any other individual establishments is governed by three main tax laws:

- 1) Income Tax Law No. (91) of (2005) and its Amendments;
- 2) General Sales Tax Law No. (11) of (1991) and its Amendments; and
- 3) Stamp Duty Law No. (111) of (1980) and its Amendments.

## LEGAL ISSUES RELATED TO ESTABLISHING A COMPANY

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Based on the legal form of the company, the legal issues vary in specific terms such the minimum of the capital required, structure of the managing power, percentage of the foreign partners/ shareholders permitted, rules of registration, and many others.

## CULTURAL CONCERNS RELATED TO ESTABLISHING A COMPANY

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Certain activities in doing business in Egypt are prohibited and prevented by laws or common law (i.e. political activities, religious fanatic activities, pornography or nudity, environmental pollution, etc.).