



HOW TO READ FINANCIAL STATEMENTS IN NIGERIA

PREPARATION OF STATEMENT OF FINIANCIAL POSITION IN NIGERIA IN ACCORDANCE WITH IFRS

| | Note | AS AT 31ST DECEMBER, 2014 | |
|--|------|---------------------------|-----------|
| | | 2014 N | 2013 N |
| Assets | | | |
| Property, plant and equipment | | | |
| Intangible assets and goodwill | | | |
| Biological assets | | | |
| Trade and other receivables | | | |
| Investment property | | | |
| Equity-accounted investees | | | |
| Other investments, including derivatives | | | |
| Deferred tax assets | | | |
| Employee benefits | | | |
| Non-current assets | | | |
| | | | |
| Inventories | | | |
| Biological assets | | | |
| Other investments, including derivatives | | | |
| Current tax assets | | | |
| Trade and other receivables | | | |
| Prepayments | | | |
| Cash and cash equivalents | | | |
| Assets held for sale | | | |
| | | | |
| Current assets | | | |
| Total assets | | | |
| | | | |



Equity

Share capital

Share premium

Reserves

Retained earnings

Equity attributable to owners of the Company

Non-controlling interests

Total equity

Liabilities

Loans and borrowings

Employee benefits

Trade and other payables

Deferred income/revenue

Provisions

Deferred tax liabilities

Non-current liabilities

Bank overdraft

Current tax liabilities

Loans and borrowings

Trade and other payables

Deferred income/revenue

Provisions

Liabilities held for sale

Current liabilities

Total liabilities

Total equity and liabilities

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PREPARATION OF STATEMENT OF COMPREHENSIVE INCOME IN NIGERIA IN
ACCORDANCE WITH IFRS
FOR THE YEAR ENDED 31ST DECEMBER, 2014

| | Note | |
|---|------|------|
| | 2014 | 2013 |
| | N | N |
| Continuing operations | | |
| Revenue | | |
| Cost of sales | | |
| Gross profit | | |
| Other income | | |
| Selling and distribution expenses | | |
| Administrative expenses | | |
| Research and development expenses | | |
| Other expenses | | |
| Results from operating activities | | |
| Finance income | | |
| Finance costs | | |
| Net finance costs | | |
| Share of profit of equity-accounted investees, net of tax | | |
| Profit before tax | | |
| | | |
| Tax expense | | |
| Profit from continuing operations | | |

Discontinued operation

Profit(loss) from discontinued operation, net of tax

Profit for the year

Other comprehensive income

Foreign currency translation differences-foreign operations

Foreign currency translation differences-equity-accounted investees

Reclassification of foreign currency differences on loss of significant influence

Net loss on hedge of net investment in foreign operation

Revaluation of property, plant and equipment

Effective portion of changes in fair value of cash flow hedges

Net change in fair value of cash flow hedges reclassified to profit or loss

Net change in fair value of available-for-sale financial assets

Net change in fair value of available-for-sale financial assets reclassified to profit or loss

Defined benefit plan actuarial gains (losses)

Tax on other comprehensive income

Other comprehensive income for the year, net of tax

Total comprehensive income for the year

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