



## HOW TO READ FINANCIAL STATEMENTS IN CHILE

	AS AT DECEMBER 31, 2014
<b>ASSETS</b>	€
Share capital-uncalled	0,00
<b>FIXED ASSETS</b>	
<b>Intangible fixed assets</b>	0,00
Preliminary and formation expenses	0,00
Research and development costs	0,00
Concessions, patents, licences, trademarks and similar rights	0,00
Purchased goodwill	0,00
Other intangible assets	0,00
Intangible assets in progress	0,00
Advances and prepayments	0,00
<b>Tangible fixed assets</b>	1.140,00
Land	0,00
Buildings	4.355,00
Industrial fixtures, fittings, plant machinery & equipment	0,00
Other tangible fixed assets	7.131,00
Tangible assets in progress	0,00
Advances and prepayments	0,00
<b>Financial assets</b>	0,00
Shares in subsidiaries and associated companies	0,00
Loans to group companies	0,00
Other forms of investments	0,00
Loans	0,00
Other financial fixed assets	0,00
<b>CURRENT ASSETS</b>	0,00
<b>Inventories of products and work in progress</b>	0,00
Raw materials, supplies and other consumables	0,00
Work in progress (for production and services)	0,00
Intermediate products and finished goods	0,00
Inventories of goods purchased for resale	0,00
<b>Advances and payments</b>	0,00
<b>Accounts receivable</b>	0,00
Trade accounts receivable	76.430,00
Other accounts receivable	5.127,00
Capital-called up and unpaid	0,00



## DOING BUSINESS IN CHILE

<b>Marketable securities</b>	0,00
Company own shares	0,00
Other securities	0,00
Liquid assets	0,00
<b>Cash</b>	1.488,84
Prepaid expenses	0,00
Charges to be spread over several periods	0,00
Loan redemption premiums	0,00
Unrealized exchange loss	0,00
<b>TOTAL ASSETS</b>	<b>95.671,84</b>



## DOING BUSINESS IN CHILE

LIABILITIES	€
<b>EQUITY</b>	
Capital stocks including paid capital :	
Premiums arising from share issues, mergers, assets brought into business	1.637,73
Revaluation reserves	0,00
Equity method evaluation difference	0,00
Retained earnings :	
- Legal reserve	59.756,35
- Statutory or contractual reserves	0,00
- Regulated reserves	0,00
- Other reserves	0,00
Profits/Losses brought forward	0,00
<b>Result for the year (profit or loss)</b>	0,00
Investment grants	0,00
Regulated provisions	
<b>NET EQUITY</b>	<b>61.394,08</b>
<b>OTHER LIABLE EQUITY CAPITAL</b>	
Proceeds of issues of participating stock	0,00
Conditional advances	0,00
Other liable equity	0,00
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>	
Provisions for contingencies	0,00
Provisions for charges	0,00
	<b>0,00</b>
<b>LIABILITIES</b>	
Convertible debenture loans	0,00
Other debenture loans	0,00
Loans from credit institutions	0,00
Loans and financial debts	26.780,27
Received advances and prepayments	0,00
Trade accounts payable	7.497,49
Tax payable	0,00
Trade accounts payable - fixed assets	0,00
Other debts	0,00
Liquid debts	0,00
Deferred income	0,00
	<b>34.277,76</b>
Unrealized exchange profit	
<b>TOTAL LIABILITIES</b>	<b>95.671,84</b>



## DOING BUSINESS IN CHILE

PROFITS AND LOSS ACCOUNT	€
<b>Operating income</b>	
Sales of goods purchased for resale Sales of finished goods	397.805,13
Income for services	0,00
<b>Net turnover</b>	<b>397.805,13</b>
Change in stock of finished goods and work in progress	0,00
Capitalized production costs	0,00
Attributable profit on long term contracts	0,00
Operating subsidies	0,00
Write-off of provisions and transfer of charges	0,00
Other income	<b>0,00</b>
<b>Operating costs</b>	
Purchase of goods for resale	-218.295,96
Change in stock	0,00
Purchase of raw materials, supplies and other consumables	0,00
Change in stock	0,00
Other purchases and external charges	0,00
State - Taxes and similar levies	0,00
Salaries and appointments	0,00
Social contributions	0,00
Depreciation and provisions :	0,00
* Fixed assets : depreciation/amortization	0,00
* Fixed assets : provision for loss in value	0,00
* Current assets : provision for loss in value	0,00
* Provision for liabilities - operating	0,00
Other expenses	-139.435,21
<b>OPERATING RESULT</b>	<b>40.073,96</b>
<b>Share of profits from joint ventures</b>	
Allocated gain or transferred loss	0,00
Allocated loss or transferred profit	0,00
<b>Financial income</b>	
Income from shares in and loans to group companies	0,00
Income from securities and other financial fixed assets	0,00
Other financial income	0,00
Write-off of financial provisions and transfers of charges	0,00



## DOING BUSINESS IN CHILE

Realised gains on exchange differences	0,00
Proceeds from sale of securities	0,00
	<b>0,00</b>
<b>Financial expenses</b>	
Depreciation and provisions expense	0,00
Interest expenses	-7.161,17
Realised losses on exchange differences	0,00
Net loss from sale of securities	0,00
	<b>-7.161,17</b>
<b>FINANCIAL RESULT</b>	<b>32.912,79</b>
<b>CURRENT RESULT BEFORE TAX</b>	<b>32.912,79</b>
<b>Extraordinary income</b>	
Extraordinary operating profits	0,00
Proceeds from sales of assets	0,00
Write-off of depreciations, provisions and transfers of charges	0,00
<b>Extraordinary expenses</b>	
Extraordinary operating expenses	0,00
Net book value of assets disposed of	0,00
Depreciations and provisions expenses	0,00
<b>EXTRAORDINARY PROFIT</b>	
Employees' profit sharing	0,00
Corporate tax and research tax credit	0,00
<b>Total income</b>	<b>0,00</b>
<b>Total expenses</b>	<b>0,00</b>
<b>NET PROFIT/LOSS</b>	<b>32.912,79</b>