



HOW TO READ FINANCIAL STATEMENTS IN INDIA

ILLUSTRATIVE FINANCIALS LIMITED
Balance sheet as at 31st March, 2015

Rs. in million

Particulars		Note No.	31st March, 2015	31st March, 2014
A	Equity and			
1	Liabilities			
	Shareholders'	3	-	-
	funds	4	-	-
			-	-
2	(a) Share capital	5	-	-
	(b) Reserves and surplus	6	-	-
			-	-
3	Non-Current Liabilities			
	(a) Other long-term liabilities	7	-	-
	(b) Long-term provisions	8	-	-
		9	-	-
	Current Liabilities			
	(a) Trade payables		-	-
	(b) Other current liabilities		-	-
	(c) Short term provisions		-	-
B				
1	TOTAL			
	Assets	10A	-	-
		10B	-	-
			-	-
	Non-current assets			
	(a) Fixed assets	11	-	-
	(i) Tangible assets	12	-	-
	(ii) Intangible assets	13	-	-
2	(iii) Capital work-in-progress		-	-
	(b) Non-current investments	14	-	-
	(c) Deferred tax assets (net)	15	-	-
	(d) Long-term loans and advances	16	-	-
		17	-	-
		18	-	-
		19	-	-
	Current Assets			
	(a) Current Investments		-	-
	(b) Inventories		-	-
	(c) Trade receivables		-	-
	(d) Cash and cash equivalents		-	-
C	(e) Short-term loans and advances		-	-
	(f) Other current assets		-	-
	TOTAL			
	See accompanying notes forming part of the financial statements			



In terms of our report
attached
For XYZ
Chartered Accountants

For and on behalf of the Board of Directors

**Name of
Partner**
Partner

**Name of
Chairman**
Chairman

Name of MD & CEO
Managing Director and
CEO

Name of Director
Director

Name of CS
Company Secretary

**Name of Independent
Director**
Independent Director

**Name of Independent
Director**
Independent Director

Place:
Date: dd/mm/yyyy

Place:
Date: dd/mm/yyyy



ILLUSTRATIVE FINANCIALS LIMITED
Statement of Profit and Loss for the year ended 31st March, 2015

Rs. in million except Earnings per Share

Particulars		Note No.	For the year ended 31st March, 2015	For the year ended 31st March, 2014
I.	Revenue from operations	20	-	-
II.	Other income	21	-	-
III.	Total revenue (I+II)		-	0
IV.	Expenses			
	(a) Employee benefits expense	22	-	-
	(b) Subcontracting cost			
	(c) Finance costs	23		
	(d) Depreciation and Amortization expense	10		
	(e) Other expenses	24	-	-
	Total expenses		-	-
V.	Profit before tax		-	
VI.	Tax expenses:			
	(a) Current tax			
	(b) Deferred tax			
			-	-
VII.	Profit for the year		-	-
VIII.	Earnings per Equity share (Face value of Rs. 10/- each)			
	(a) Basic			
	(b) Diluted			
IX	See accompanying notes forming part of the financial statements			

In terms of our report attached
For XYZ LLP
Chartered Accountants

For and on behalf of the Board of Directors

Name of Partner
Partner

Name of Chairman
Chairman

Name of MD & CEO
Managing Director and CEO

Name of Director
Director

Name of Company Secretary
Company Secretary

Name of Independent
Director
Independent Director

Name of
Independent
Director
Independent Director

Place:
Date: dd/mm/yyyy

Place:
Date: dd/mm/yyyy



ILLUSTRATIVE FINANCIALS LIMITED

Rs. in million

	For the year ended 31st		For the year ended 31st	
A] CASH FLOWS FROM OPERATING ACTIVITIES				
Profit before tax		-		-
Adjustments for:				
Depreciation and amortization				
(Profit)/loss on sale of fixed assets				
Interest Expense				
Interest income				
Dividend income				
Unrealized foreign exchange difference (net)				
Employee stock compensation cost				-
Reversal of provision no longer required				
Profit on sale of Current Investment				
Operating Profit before working capital changes				
Adjustments for changes in working capital:				
Increase/ (Decrease) in Trade payable, other liabilities and provisions				
Increase / (Decrease) in Trade receivables				
Increase / (Decrease) in Other assets and loan advances				
Cash generated from operations				
Direct Taxes Paid				
Net cash flows from operating activities (A)				
B] CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets				
Interest Received				
Dividend Received				
Purchase of Investments				
Sale of Investments				
Sale of Fixed Assets				
Loan given to Subsidiary				
Net Cash flows from/(used in) investing activities (B)				
C] CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of borrowings		-		-
Interest Paid				
Net cash flows from/(used in) financing activities (C)				



<p>D] Exchange differences on translation of foreign currency cash and cash equivalents Net Increase / (decrease) in cash and cash equivalents (A + B+ C + D)</p>				
<p>Cash & cash equivalents at the end of year (refer note 1 below) Cash & cash equivalents at the beginning of the year Net Increase / (decrease) in cash and cash equivalents</p>				



ILLUSTRATIVE FINANCIALS LIMITED

Particulars	Rs. in million	
	For the year ended	For the year ended 31
Note 1: Cash and cash equivalents include: Cash on hand Remittances in transit Balance with banks - In current accounts - In deposit accounts		
Total Cash and cash equivalents - Refer Note 17	-	-

In terms of our report attached
For XYZ LLP
 Chartered Accountants

For and on behalf of the Board of Directors

Name of Partner

Name of Chairman

Name of MD & CEO
 Managing Director and CEO Director

Name of Independent Director

Name of Company Secretary
 Company Secretary

Name of Independent Director
 Independent Director

Independent Director

Place:
 Date: dd/mm/yyyy

Place:
 Date: dd/mm/yyyy



ILLUSTRATIVE FINANCIALS LIMITED

Notes to the financial statements

1 General Information-(Company information to be disclosed i.e. Date of Incorporation & Business profile)

2 Summary of significant accounting policies-

2.1 Basis of preparation- These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India on accrual basis under the historical cost convention, except for certain financial instruments which are measured at fair value. These financial statements have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act")/ Companies Act, 1956 ("the 1956 Act"), as applicable in accordance with the accounting principles generally accepted in India. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

Accounting policy is to be given in respect of the followings given below-:

Tangible Assets

Intangible Assets

Borrowing Costs

Impairment of Assets

Investments

Inventories

Foreign currency translation

Revenue Recognition

Other Income

Employee Benefits

Employee Share-based Payments

Current and deferred tax

Provisions and Contingent Liabilities

Leases

Segment Reporting

Cash and Cash Equivalents

Earnings per Share

Amalgamation in the nature of merger



ILLUSTRATIVE FINANCIALS LIMITED
Notes forming part of the Financial

Statements Note 3 - Share capital:

Particulars	As at			
	31st March, 2015		31st March, 2014	
	Number	Rs. in million	Number	Rs. in million
(a) Authorized :				
Equity shares of Rs. yy each	xx	-	xx	-
Series A X% fully convertible non-cumulative preference shares of Rs. y each	yy	-	yy	-
(b) Issued, subscribed and fully paid up :				
Equity shares of Rs. y each fully paid up	-	-	-	-
Total	-	-	-	-

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the year:

Particulars	As at			
	31st March, 2015		31st March, 2014	
	Number	Rs. in million	Number	Rs. in million
Equity Shares				
Closing Balance	-	-	-	-

(ii) Terms, rights and restrictions attached to:

Equity Shares:

The Company has equity shares having par value of Rs. y per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amount. The distribution will be in proportion to the equity shares held by the shareholders.

Series A X % fully convertible non-cumulative preference shares:

The Company has class of fully convertible non-cumulative redeemable preference shares having a par value of Rs. y per share. Non-cumulative redeemable preference shares carry cumulative dividend @ X % per annum.

(iii) Details of shares held by the holding company

Particulars	Number of Shares	
	As at 31st March, 2015	As at 31st March, 2014
	ABC Limited	-

(iv) Details of equity shares held by shareholder holding more than 5%:

Name of shareholder	As at 31st March, 2015		As at 31st March, 2014	
	No of Shares	% of Holding	No of Shares	% of Holding
	ABC Limited	xxx	70.00%	xxx
PQR Limited	xx	20.00%	xx	20.00%
SPR Private Limited	xx	6.00%	xx	6.00%

(v) Shares reserved for issue under options

Equity shares reserved for issue under the employees stock option plan (ESOP) of the Company



ILLUSTRATIVE FINANCIALS LIMITED
Notes forming part of the Financial Statements

Note 4 - Reserves and surplus:

Rs. in million

Particulars	As at	
	31st March, 2015	31st March, 2014
Securities premium	-	-
account Hedging	-	-
Reserve	-	-
Opening balance	-	-
On initial adoption of AS-30	-	-
Less: Transferred to Statement of Profit and Loss on occurrence of forecasted hedge transactions	-	-
Add/(less): change in fair value of forward contracts (net) Closing balance	-	-
Share options outstanding account	-	-
Opening balance	-	-
Add: amortized amount of stock compensation cost (net)	-	-
Less: transfer to surplus in the statement of Profit and Loss on account of cancellation/forfeiture of options	-	-
Closing balance	-	-
Surplus in the statement of profit and loss	-	-
Opening balance	-	-
Add: transfer on account of ESOP unexercised Add: profit for the year	-	-
Less: on initial adoption of AS-30 Closing balance	-	-
Total	-	-

Note 5 - Other long-term liabilities:

Rs. in million

Particulars	As at	
	31st March, 2015	31st March, 2014
Unearned revenue	-	-
Total	-	-

Note 6 - Long-term provisions:

Rs. in million

Particulars	As at	
	31st March, 2015	31st March, 2014
Provision for employee benefits	-	-
-Provision for gratuity (Refer Note 25)	-	-
-Provision for compensated absences	-	-
Total	-	-



ILLUSTRATIVE FINANCIALS LIMITED
Notes forming part of the Financial Statements

Note 7 - Trade payables:

Rs. in million

Particulars	As at	
	31st March, 2015	0
Trade payables other than Accrued Salaries and Benefits	-	-
Accrued Salaries and Benefits	-	-
Total	-	-

Note 8 - Other current liabilities:

Rs. in million

Particulars	As at	
	31st March, 2015	31st March, 2014
Current maturities of long-term debt (Refer note 5)	-	-
Interest accrued and due on borrowings	-	-
Income received in advance	-	-
Unpaid dividends [Refer note (a) below]	-	-
Application money received for allotment of securities and due for refund (including interest due)	-	-
Advances from customers	-	-
Employee benefits payable	-	-
Statutory dues including provident fund and tax deducted at source	-	-
Unamortized premium on forward contract	-	-
Total	-	-

Note 9 - Short term provisions:

Rs. in million

Particulars	As at	
	31st March, 2015	31st March, 2014
Provision for employee benefits		
-Provision for gratuity		
-Provision for compensated absences		
Provision for income tax (net of taxes paid)	-	-
Provision for warranties		
Total	-	-



ILLUSTRATIVE FINANCIALS LIMITED
Notes forming part of the Financial Statements

Note 10 - Fixed assets

Particulars	Gross Block			Accumulated Depreciation / Amortization				Net Block		Rs. in million
	As at 1st April, 2014	Additions during the year	Disposals during the year	As at 31st March, 2015	As at 1st April, 2014	For the year	On disposal for the year	As at 31st March, 2015	As at 31st March, 2015	
A. Tangible Assets										
Plant and equipments (Previous year)										
Furniture and fixtures (Previous year)										
Office equipments (Previous year)										
Improvement to leased premises (Previous year)										
Total	-	-	-	-	-	-	-	-	-	-
Previous year										
B. Intangible Assets (Other than internally generated)										
Computer software (Previous year)										
Intellectual property rights (Previous year)										
Total	-	-	-	-	-	-	-	-	-	-
Previous Year										



ILLUSTRATIVE FINANCIALS LIMITED
Notes forming part of the Financial Statements

Note 11 - Non-current investments:

Rs. in million

Particulars	As at	
	31st March, 2015	0
TRADE (UNQUOTED/QUOTED)		
Investments in Instruments (AtCost)		
ABC Limited		
A wholly owned subsidiary incorporated in --- Country		
xx (Previous year: x) Common Stock of USD x each, fully paid up	-	-
Total	-	-

Gross amount of unquoted investments

-

Note 12 - Deferred tax assets (net):

Rs. in million

Particulars	As at	
	31st March, 2015	31st March, 2014
Break up of deferred tax assets		
Nature of timing differences		
- Impact of expenditure charged to the Statement of profit & loss but allowed for tax purposes on payment basis	-	-
- Provision for gratuity and compensated absences	-	-
- Provision for doubtful debts and advances	-	-
- Provision for depreciation	-	-
- Provision for incentives	-	-
Total	-	-

Note 13 - Long-term loans and advances:

Rs. in million

Particulars	As at	
	31st March, 2015	31st March, 2014
(Unsecured, considered good unless otherwise stated)		
Loans and advances to related parties (Refer Note 28)		
Dues from subsidiary companies	-	-
Loan to subsidiary	-	-
Capital advances		
Considered good	-	-
Considered doubtful	-	-
Provision for doubtful advances	-	-
Security deposits		
Considered good	-	-
Considered doubtful	-	-
Provision for doubtful security deposits	-	-
Advance income taxes (net of provisions)	-	-
Prepaid expenses	-	-
Total	-	-



ILLUSTRATIVE FINANCIALS LIMITED
Notes forming part of the Financial Statements

Note 14 - Current Investments:

Rs. in million

Particulars	As at	
	31st March, 2015	31st March, 2014
Investments in Mutual Funds (unquoted) (Non-trade) (at Cost or NRV whichever is lower)		
x (Previous year: xx) units of Rs.xy (Previous year: xx) - UTI-Treasury advantage fund-institutional plan-Growth		
x (Previous year: xx) units of Rs. xy (Previous year: xx) - Baroda Pioneer Liquid Fund plan A-Daily Dividend-Reinvestment		
Total		

Note 15 - Inventories:

Rs. in million

Particulars	As at	
	31st March, 2015	31st March, 2014
(Valued at lower of cost and net realizable value) Stores and spares		
Loose tools		
Packing material		
Raw materials (includes in transit: Rs.x, March 31, 2014: Rs.y) Work-in progress		
Finished goods		
Traded goods		
Total		

Note 16 - Trade receivables:

Rs. in million

Particulars	As at	
	31st March, 2015	31st March, 2014
Trade Receivables (Unsecured) Over Six Months		
- Considered good*		
- Considered doubtful	-	
Others		
- Considered good**		-
- Considered doubtful		
Total		
Less: Provision for doubtful trade receivables		
Total		



ILLUSTRATIVE FINANCIALS LIMITED
Notes forming part of the Financial Statements

Note 17 - Cash and cash equivalents:

Rs. in million

Particulars	As at	
	31st March, 2015	31st March, 2014
Cash on hand		
Remittances in transit		
Balances with banks:		
- In current accounts		
- In deposit accounts		
Of the above, the balances that meet the definition of Cash and cash equivalents as per AS 3 <i>Cash Flow Statements</i> is----		

Note 18 - Short-term loans and advances:

Rs. in million

Particulars	As at	
	31st March, 2015	31st March, 2014
(Unsecured, considered good unless otherwise stated)		
Loans and advances to related parties		
Due from subsidiary company		
Other Loans and advances		
- Loans and advances to employees		
- Considered good		
Considered doubtful	-	-
Provision for doubtful advances	-	-
- Prepaid expenses		
- Advance to suppliers		
- Considered good		
- Considered doubtful	-	-
Provision for doubtful advances	0	-
- Balance with Government authorities		
- Others		
Total		
	-	-

Note 19 - Other current assets:

Rs. in million

Particulars	As at	
	31st March, 2015	31st March, 2014
Unbilled Revenue (Net of Provision of Rs. xx million (Previous year: Rs. Interest accrued	-	-
Fair values of foreign exchange forward contracts	-	-
Total	-	-



ILLUSTRATIVE FINANCIALS LIMITED
Notes forming part of the Financial Statements

Note 20 - Revenue from operations: _____

Rs. in million

Particulars	For the year ended 31st March, 2015		For the year ended 31st March, 2014
Sale of products			
Finished goods			
Traded goods			
Sale of Services			
Other Operating Revenue			
Scrap Sales			
Less: Excise Duty			
Total	-	-	-

Note 21 - Other income: _____

Particulars	For the year ended 31st March, 2015		For the year ended 31st March, 2014
Interest Income			
Dividend income			
From Subsidiaries			
Net profit on sale of fixed assets			
Claims received from Insurance company			-
Share of profits from partnership firm			-
Lease rentals	-	-	-
Liabilities written back to the extent no longer required			
Miscellaneous Income			
Total	-	-	-

Note 22. Employee benefits expense: _____

Rs. in million

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
Salaries, wages and bonus	-	-
Contribution to provident and other funds	-	-
Gratuity	-	-
Employee stock compensation cost	-	-
Staff welfare expenses	-	-
Total	-	-



ILLUSTRATIVE FINANCIALS LIMITED
Notes forming part of the Financial Statements

Note 23. Finance costs:

Particulars	For the year ended 31st	For the year ended 31st
Interest Expense:		
Interest on long term borrowings	-	-
Interest on shortfall of advance tax	-	-
Other borrowing costs	-	-
Applicable net loss on foreign currency transactions and translation	-	-
Commitment charges on borrowings	-	-
Others	-	-
Net (gain)/loss on foreign currency transactions and translations		-
(considered as finance costs)		
Total	-	-

Note 24. Other expenses:

Rs. in million

Particulars	For the year ended 31st	For the year ended 31st
Consumption of stores and spare parts		
Excise Duty		
Power and fuel		
Rent		
Repairs to buildings		
Repairs to machinery		
Repairs - others		
Insurance		
Rates and taxes		
Travelling Expenses		
Directors Fees		
Payment to Auditors		
As auditor:		
Audit Fee		
Tax Audit Fee		
Taxation matters		
Company law matters		
Management services		
Other services		
Reimbursement of Expenses		
Expenditure towards Corporate Social Responsibility activities		
Professional fees		
Printing and Stationery	-	-
Communication Expenses		
Provision for diminution in the value of long term investments		
Provision for mark to market losses on derivatives		
Total	-	-



ILLUSTRATIVE FINANCIALS LIMITED
Notes forming part of the Financial Statements

25. Employee Benefits

a) Defined Contribution Plan - Provident Fund

Amounts recognized as an expense in the Statement of Profit and Loss in respect of defined contribution plan is Rs. xx million (year ended 31st March, 2014 : Rs. yy million).

b) Defined Benefit Plan

i) Actuarial gains and losses in respect of defined benefit plans are recognised in the Statement of Profit and Loss.

ii) The Defined Benefit Plans comprise of Gratuity.

Gratuity is a benefit to an employee based on 15 days last drawn salary

for each completed year of service. The defined benefit plan is funded.

I] Changes in the present value of defined obligation representing reconciliation of opening and closing balances thereof are as follows:

Particulars	Rs. in million	
	As at 31st March,2015	As at 31st March,2014
Present Value of Defined Obligation as at the beginning of the year		
Current Service Cost		
Interest cost		
Benefits Paid		
Actuarial (gains)/ losses on obligation		
Actuarial gains on fair value		
Present Value of Defined Benefit Obligation as at the end of the year	-	-

II] Change in the fair value of plan assets representing reconciliation of opening and closing balances thereof are as follows:

Particulars	Rs. in million	
	As at 31st March,2015	As at 31st March,2014
Opening fair value of plan assets		
Expected return on plan assets		
Contributions by employer		
Benefits Paid		
Actuarial Gain		
Closing fair value of plan assets at end of the year	-	-

III] Reconciliation of Present Value of Defined Benefit Obligation and fair value of plan assets showing amount recognised in the Balance Sheet: Benefit assets/ (liability)

Particulars	Rs. in million	
	As at 31st March,2015	As at 31st March,2014
Present value of defined benefit obligation	-	-
Fair value of plan assets	-	-
Funded status [Surplus/(Deficit)]	-	-
Net Asset/(Liability) recognised in Balance Sheet	-	-



ILLUSTRATIVE FINANCIALS LIMITED
Notes forming part of the Financial Statements

IV] Components of employer expenses recognised in the Statement of Profit and Loss for year ended 31st March, 2015
Rs. in million

Particulars	As at 31st March, 2015	As at 31st March, 2014
Current Service Cost	-	-
Interest Cost	-	-
Expected return on plan assets	-	-
Net Actuarial (Gain)/ Loss	-	-
Total expense recognised in the Statement of Profit & Loss	-	-

V] In respect of Funded Benefits with respect to gratuity, the fair value of Plan assets represents the amounts invested through "Insurer Managed Funds"

VI] Assumptions	As at 31st March, 2015	As at 31st March, 2014
Discount Rate	7.80%	8.60%
Expected Rate of Returns on Plan Assets	8.00%	7.50%
Salary Escalation	8.00%	8.50%
Employee separation Rate	17.00%	17.00%

- a) The Discount rate is based on the prevailing market yields of Indian Government securities as at the Balance Sheet date for the estimated terms of the obligations.
- b) Expected Rate of Return on Plan Assets: This is based on the expectation of the average long-term rate of return expected on investments of the Fund during the estimated term of obligations.
- c) Salary Escalation Rate: The estimates of future salary increases considered takes into account the inflation, seniority, promotion and other relevant factors.

VII] Experience History

Particulars	Rs. in million				
	31st March, 2015	31st March, 2014	31st March, 2013	31st March, 2012	31st March, 2011
Present value of obligation as at the end of the year					
Fair value of the plan assets at the end of the year					
Surplus / (Deficit)					
Experience adjustment on plan Liabilities (loss) / gain					
Experience adjustment on plan Assets (loss) / gain					
Actuarial gain/(loss) due to change in assumptions					

26. Employee Stock Option Plans

The company provides share based payment scheme to its employees "ESOP Plan".

27. Leases

i) Operating Lease - As a Lessee

Obligations towards non-cancellable operating Leases

The Company has taken premises an operating lease for the period of x to y years. The expenses of such lease rentals recognised in the statement of Profit and loss account for the year ended March 31, 2015 is Rs. xx Million (year ended 31st March, 2014: Rs yy Million). The future lease payments of such operating lease are as follows:-



ILLUSTRATIVE FINANCIALS LIMITED
Notes forming part of the Financial Statements

Particulars	Rs. in million	
	As at 31st March 2015	As at 31st March 2014
Minimum Lease Payments - Not later than one year - Later than one year and not later than five years - Later than five years		

28. Related Party Disclosure

a) Name of the related party and nature of relationship:-

Name of the Entity*	Nature of relationship
ABC Limited	Holding company
PQR Limited	Subsidiary
XYZ Limited	Subsidiary
ABC Pvt Limited.	Enterprise where the Company is in a position to exercise control
Name of Director	Managing Director and Chief Executive Officer
Name of CFO	Chief Financial Controller



ILLUSTRATIVE FINANCIALS LIMITED
Notes forming part of the Financial Statements

b) Transactions with Related Parties (to be given for both current and previous years):

Rs. in million

Transactions for the year ended 31st March, 2015										Balance as at 31st March, 2015 Debit/(Credit)									
Particulars	Sales	Inter est Inco me	Cost of Goods/ service (received)/ provided	Sale/(Purch ase) of Fixed Assets / Inventory	Reimburse ment of expense (incl)	Donation (Corporate Social Responsibil ity)	Managerial Remunerat ion	Trade Receivab le	Unbilled	Trade Payables	Loans & Advance s	Investme nt	Interest Accrued	Advance from Customers	Accrued benefit payable				
Subsidiary Companies PQR Limited XYZ Limited																			
Holding Company ABC Limited																			
Enterprise where the Company is in a position to exercise control ABC Private Limited																			
Key Management Personnel Name of Director Name of CFO																			



ILLUSTRATIVE FINANCIALS LIMITED
Notes forming part of the Financial Statements

29 Contingent Liabilities and Commitments:

(i) **Contingent Liabilities:**

Sr.	Particulars	Rs. in million	
		As at 31st March,	As at 31st March,
1	Bank Guarantees Income tax matters		
2	Other claims against the company not acknowledged as debts		

(ii) **Commitments :**

Sr.	Particulars	Rs. in million	
		As at 31st March,	As at 31st March,
1	Estimated amount of contracts remaining to be executed on capital account and not provided for		

30. Based on the information available with the company, no creditors have been identified as "Supplier" within the meaning of Micro, Small and Medium Enterprises Development (MSMED) Act, 2006.

31 Expenditure in Foreign Currency

Particulars	Rs. in million	
	31st March, 2015	31st March, 2014
Travelling Expenses		
Software Services Charges		
Legal & Consultancy Charges		
Conference, Freight & Other Expenses		
Employee benefits expenses	0	0
Total		

32. Value of import calculated on CIF Basis

Particulars	Rs. in million	
	31st March, 2015	31st March, 2014
Capital Goods		
Purchase of equipment and software licenses		
Total	0	-

33. Earnings in Foreign Currency

Particulars	Rs. in million	
	31st March, 2015	31st March, 2014
Sale of equipment and software licenses		
Rendering of services		
Total	0	0

34. Auditors Remuneration

Particulars	Rs. in million	
	31st March, 2015	31st March, 2014
Audit Fees (including quarterly audits)		
For other services		
For taxation matter		
For reimbursement of expenses		
Total	0	0



ILLUSTRATIVE FINANCIALS LIMITED
Notes forming part of the Financial Statements

35 Basic and Diluted Earnings per share

Rs. in million except earnings per share

Particulars	As at 31 March, 2015	As at 31 March, 2014
Nominal value per equity share		
Profit for the year		
Profit attributable to equity shareholders		
	No. of Shares	No. of Shares
Weighted average number of equity shares		
Weighted average number of diluted equity shares		

36 Details of provisions and movements in each class of provisions as required by the Accounting Standard on Provisions, Contingent Liabilities and Contingent assets (Accounting Standard-29)

Warranty Provision:

Rs. in million

Particulars	As at 31 March,	As at 31st March,
Carrying amount as at the beginning of the year		
Add: Additional provision made during the year		
Less: Provision reversed during the year		
Carrying amount as at the end of the period	-	-
Note: Provision for warranty is estimated and made based on technical estimates of the management and is expected to be settled over the period of next year		

37 Other notes to balance sheet as per company based disclosure for outsiders

In terms of our report attached

For XYZLLP

Chartered Accountants

For and on behalf of the Board of Directors

Name of Partner
Partner

Name of Chairman
Chairman

Name of MD & CEO
Managing Director and CEO

Name of Director
Director

Name of Company Secretary
Company Secretary
Director

Name of Independent Director
Independent Director

Name of Independent Director
Independent

Place:
Date: dd/mm/yyyy

Place:
Date: dd/mm/yyyy