



HOW TO READ FINANCIAL STATEMENTS IN FINLAND

PROFIT AND LOSS ACCOUNT

NET TURNOVER

Variation in stocks of finished goods and work in progress
Work performed by the undertaking for its own purpose and capitalised
Other operating income

Raw materials and services

Raw materials and consumables
Purchases during the financial year
Variation in inventories

External services

Staff expenses

Wages and salaries
Social security expenses
Pension expenses
Other social security expenses

Depreciation and reduction in value

Depreciation according to plan
Group goodwill amortization
Reduction in consolidation difference
Reduction in value of goods held as non-current assets
Exceptional reduction in value of current assets

Other operating charges

Share of results of associated companies

OPERATING PROFIT (LOSS)

Financial income and expenses

Income from group undertakings
Share of results of associated companies
Income from participating interests
Income from other participating interests
Income from other investments held as non-current assets
From group companies
From others

Other interest and financial income

From group companies
From others
Reduction in value of investments held as non-current assets
Reduction in value of current assets securities



Interest and other financial expenses
For group companies
For others

PROFIT (LOSS) BEFORE EXTRAORDINARY ITEMS

Extraordinary items

Extraordinary income
Extraordinary expenses
Share of results of associated companies

PROFIT (LOSS) BEFORE APPROPRIATIONS AND TAXES

Tax reserves

Change in depreciation reserve
Change in untaxed reserves

Income taxes

Taxes during accounting period
Calculatory taxes

Other direct taxes
Minority shares

PROFIT (LOSS) FOR THE FINANCIAL YEAR

BALANCE SHEET

ASSETS

NON-CURRENT ASSETS

Intangible assets

Formation expenses
Research expenses
Development expenses
Intangible rights
Goodwill
Goodwill on consolidation
Other capitalised long-term expenses
Advance payments



Tangible assets

- Land and waters
 - Own
 - Right of tenancy
- Buildings
 - Own
 - Right or tenancy
- Machinery and equipment
- Other tangible assets
- Advance payments and construction in progress

Investments

- Holdings in group undertakings
- Receivables from group undertakings
- Participating interests
- Receivables from participating interest undertakings
- Other shares and similar rights of ownership
- Other receivables

CURRENT ASSETS

Inventories

- Raw materials and consumables
- Work in progress
- Finished products/Goods
- Other inventories
- Advance payments

Debtors

Long-term

- Trade debtors
- Amounts owed by group undertakings
- Amounts owed by participating interest undertakings
- Loan receivables
- Deferred tax assets
- Other debtors
- Subscribed capital unpaid
- Prepayments and accrued income

Short-term

- Trade debtors
- Amounts owed by group undertakings
- Amounts owed by participating interest undertakings
- Loan receivables
- Deferred tax assets
- Other debtors
- Subscribed capital unpaid
- Prepayments and accrued income



Securities

- Holdings in group undertakings
- Other shares and similar rights of ownership
- Other securities

Cash in hand and at banks

ASSETS TOTAL

LIABILITIES

CAPITAL AND RESERVES

- Subscribed capital
 - Subscribed capital
 - Increase in subscribed capital
- Co-operative capital
- Share premium account
- Revaluation reserve
- Fair value reserve
- Legal reserve
- Other reserves
 - Free invested equity reserve
 - Reserve provided for by the articles of association
 - Reserve provided for by the rules
 - Other reserves
- Capital input
- Basic capital
- Revaluation reserve
- Fair value reserve
- Retained earnings (loss)
- Capital deficit, previous accounting periods
- Private accounts
- Profit (loss) for the financial year

MINORITY SHARE

TAX RESERVES

- Depreciation reserve
- Untaxed reserves

PROVISIONS

- Provisions for pensions
- Provisions for taxation
- Other provisions



CONSOLIDATION DIFFERENCE

CREDITORS

Long-term

- Capital loans
- Debentures
- Convertible debentures
- Loans from credit institutions
- Pension loans
- Advances received
- Trade creditors
- Bills of exchange payable
- Amounts owed to group undertakings
- Amounts owed to participating interest undertakings
- Deferred tax liabilities
- Other creditors
- Accruals and deferred income

Short-term

- Capital loans
- Debentures
- Convertible debentures
- Loans from credit institutions
- Pension loans
- Advances received
- Trade creditors
- Bills of exchange payable
- Amounts owed to group undertakings
- Amounts owed to participating interest undertakings
- Deferred tax liabilities
- Other creditors
- Accruals and deferred income

LIABILITIES TOTAL